
Upsurge Investment & Finance Ltd.

Date: 23rd November 2020

To,
The General Manager
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai – 400 001

Ref : Upsurge Investment and Finance Limited (Script Code: 531390)

Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provision of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions on a standalone basis in the format specified in the relevant accounting standard for the Half year ended September 30, 2020.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Upsurge Investment & Finance Limited


Ela Gupta
Company Secretary & Compliance Officer



UPSURGE INVESTMENT AND FINANCE LIMITED

DISCLOSURE OF RELATED PARTY TRANSACTIONS

for the half year ended 30th September,2020

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A. List of Related parties

S. No	Description of personnel	Name of Related Parties
1.	Key Management Personnel (KMP)	Mr. Dayakrishna Goyal, Managing Director Mrs. Pratibha Goyal, Non-Executive Non-Independent Director Mr. Hansraj Goyal, Non-Executive Independent Director Mr. Dinesh Vijayvargia, Non-Executive Independent Director Mr. Kiran Vaidya, Non-Executive Independent Director Mr. Sukdeo Agrawal, Non-Executive Independent Director Ms. Ela Gupta, Company Secretary & Compliance Officer
2.	Enterprise in which KMPs have substantial interest	M/s Sankalp Properties Private Limited

B. Transaction during the Period

Name of related party with Description of relationship	Nature of Transaction	(Rs. In Lakhs)
		Half Year ended 30th September 2020
Mr. Dayakrishna Goyal (KMP)	Managerial Remuneration	6,00,000
Ms.Ela Gupta (KMP)	Salary	2,10,745
M/s Sankalp Properties Private Limited (Enterprise in which KMPs have substantial interest)	Rent Paid	2,10,000

For Upsurge Investment & Finance Limited


Ela Gupta

Company Secretary & Compliance Officer

