



UPSURGE INVESTMENT & FINANCE LTD

June 01, 2020

To,
BSE Ltd.,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 531390

Sub: Intimation pursuant to Regulation 23(9) of securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to provision of Regulation 23(9) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related party Transactions on a standalone basis in the format specified in the relevant accounting standard for the Half year ended March 31,2020.

Kindly take the same in your records.

Yours faithfully,

For Upsurge Investment and Finance Limited

Sd/-
Ela Gupta
Company Secretary and Compliance Officer

UPSURCE INVESTMENT AND FINANCE LIMITED

DISCLOSURE OF RELATED PARTY TRANSACTIONS **for the half year ended 31st March 2020**

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A. List of Related parties

S.No	Description of personnel	Name of Related Parties
1.	Key Management Personnel (KMP)	Mr. Dayakrishra Goyal. Managing Director Mrs. Pratibha Goyal. Non-Executive Non-Independent Director Mr. Hansraj Goyal. Non-Executive Independent Director Mr. Dinesh Vijayvargia, Non-Executive Independent Director Mr. Kiran Vaidya, Non-Executive Independent Director Mr. Mr. Sukdeo Agrawal, Non-Executive Independent Director Mr. Manish Kabra. Chief Financial Officer Ms. Ela Gupta Company Secretary & Compliance Officer
2.	Enterprise in which KMPs have substantial Interest	M/s Sankalp Properties Private Limited

B. Transaction during the Period

(In Lakhs)

Name of related party with Description of relationship	Nature of Transaction	Half Year ended 31st March 2020
Mr. Dayakrishna Goyal (KMP)	Managerial Remuneration	5.00
Mr. Manish Kabra (KMP)	Remuneration	2.73
Ms. Ela Gupta (KMP)	Remuneration	2.15
M/s Sankalp Properties Private Limited (Enterprise in which KMPs have substantial interest)	Rent Paid	2.10

For: Upsurge Investment & Finance Limited

Sd/-

Ela Gupta

Company Secretary and Compliance Officer