



Upsurge Investment & Finance Ltd.

2nd June, 2022

To,
BSE Ltd.,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 531390

Sub: Intimation pursuant to Regulation 23(9) of securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to provision of Regulation 23(9) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions on a standalone basis in the format specified in the relevant accounting standard for the Half year ended March 31,2022.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Upsurge Investment & Finance Limited


Diksha Joshi
Company Secretary and Compliance Officer
A66150



Encl.: as above

UPSURGE INVESTMENT AND FINANCE LIMITED

CIN: L67120MH1994PLC079254

REG OFFICE- OFFICE NO. 303, MORYA LANDMARK I, BEHIND CRYSTAL, PLAZA, OFF NEW LINK ROAD, ANDHERI (WEST) MUMBAI MH 400053 IN

Phone :022-67425441 Fax : 022-67425440, Email : info@upsurgeinvestment.com

Website : www.upsurgeinvestment.com

Related Party Transactions for the half year ended 31st March, 2022

(Amount in Rs.)

| | | | | | | | | | | Additional Disclosure of related party transactions- applicable only in case the related party transaction related to loans, inter corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | | |
|-------|---|-----|------------------------------------|------------|---|-----------------------------------|---|--|---|---|--|------|--------|---|-------------------|--------|-------------------|---|--|
| S.No. | Details of the party (listed entity/subsidiary) entering into the transaction | | Details of Counter Party | | | Type of related party transaction | Value of the related party transaction as approved by the audit Committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter corporate deposits, advances or investments. | | | Details of the loans, inter-corporate deposits, advances or investments | | | | | |
| | Name | PAN | Name | PAN | Relationship of the counterparty with the said entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/advance/inter-corporate deposit/investment) | Cost | Tenure | Nature (loans/advances/inter-corporate deposit/investment) | Interest rate (%) | Tenure | secured/unsecured | Purpose for which the funds will be utilised by the ultimate receipt of funds (end-usage) | |
| 1 | Upsurge Investment & Finance Limited | | Mr. Dayakrishna Goyal | AACPC8766E | Key Management Personnel of Entity | Managerial Remuneration | 7,30,000 | - | - | | | | | | | | | | |
| 2 | Upsurge Investment & Finance Limited | | Mr. Mayank Goyal | AZVPG1919J | Key Management Personnel of Entity | Remuneration | 6,00,000 | - | - | | | | | | | | | | |
| 3 | Upsurge Investment & Finance Limited | | Ms. Diksha Joshi | BCIPJ5313A | Key Management Personnel of Entity | Remuneration | 1,63,310 | - | - | | | | | | | | | | |
| 4 | Upsurge Investment & Finance Limited | | Sankalp Properties Private Limited | NA | Enterprise in which KMP's has substantial interest | Rent Paid | 2,10,000 | - | - | | | | | | | | | | |

