

Upsurge Investment & Finance Ltd.

The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Date: 30th January, 2021

Script Code: 531390

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Copy of the Unaudited Standalone Financial Results of the Company for the Quarter and Nine months ended 31st December 2020. The said results were approved by the Board of Directors of the Company at their meeting held today;
2. Copy of the Limited Review Report for the financial results for the Quarter and Nine months ended 31st December 2020 issued by the Statutory Auditors of the Company.
3. Approved the appointment of Mr. Mayank Goyal as the Chief Financial Officer of the Company and (KMP) of the Company w.e.f 1st February 2021. (Details attached in Annexure I)
4. Approved the cessation of term of Independent Non-Executive Directors of the Company Mr. Kiran Vaidya and Mr. Sukdeo Agrawal whose tenure has been expired on 29th January 2021. (Details attached in Annexure II and III respectively).
5. Approved the resignation of Company Secretary and Compliance Officer of the Company Ms. Ela Gupta with effect from January 31, 2021.

The Meeting of the Board of Directors commenced at 04.00 P.M. and concluded at 05.00 P.M.

Kindly take above on record and oblige.

Thanking You,

Yours faithfully,
For Upsurge Investment & Finance Limited


Dayakrishna Goyal
Managing Director
DIN: 00398539



Upsurge Investment & Finance Ltd.

The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Date : 30th January, 2021

Script Code: 531390

Dear Sir/Madam,

Subject: Intimation of Resignation of Company Secretary and Compliance Officer-Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015.

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on 30th January 2021 has taken note of Resignation of Ms Ela Gupta as Company Secretary and Compliance Officer of the Company with effect from January 31, 2021.

Brief Profile

Name	Company Secretary and Compliance Officer
Date of Resignation	With effect from January 31, 2021.

Kindly take the same on record for your further needful.

Thanking You,

Yours faithfully,

For Upsurge Investment & Finance Limited


Dayakrishna Goyal
Managing Director
DIN: 00398539



Upsurge Investment & Finance Ltd.

Annexure II

The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Date : 30th January, 2021

Script Code: 531390

Dear Sir/Madam,

Subject: Intimation of Cessation of tenure of Independent Director -Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on 30th January 2021 has taken note of Cessation of Second consecutive term of Mr. Kiran Vaidya as Independent Non-executive Director of the Company w.e.f. 30th January, 2021.

Brief Profile

Name	Kiran Vaidya
Date of Cessation of tenure	30 th January 2021

Kindly take the same on record for your further needful.

Thanking You,

Yours faithfully,
For Upsurge Investment & Finance Limited


Dayakrishna Goyal
Managing Director
DIN: 00398539



Upsurge Investment & Finance Ltd.

Annexure III

The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Date : 30th January, 2021

Script Code: 531390

Dear Sir/Madam,

Subject: Intimation of Cessation of tenure of Independent Director -Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015.

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on 30th January 2021 has taken note of Cessation of Second consecutive term of Mr. Sukdeo Agrawal as Independent Non-executive Director of the Company w.e.f. 30th January 2021.

Brief Profile

Name	Sukdeo Agrawal
Date of Cessation of tenure	30 th January 2021

Kindly take the same on record for your further needful.

Thanking You,

Yours faithfully,
For Upsurge Investment & Finance Limited


Dayakrishna Goyal
Managing Director
DIN: 00398539



Upsurge Investment & Finance Ltd.

Annexure

Brief Profile of Chief Financial Officer

Mr. Mayank Goyal
(Chief Financial Officer)

Commenting on the appointment of Chairman of the Board said "We are delighted to have Mr. Mayank Goyal joining as Chief Financial Officer of the Company.

Mr. Mayank Goyal is a Commerce Graduate from HR College, Mumbai and Chartered Accountant by Qualification and has successfully cleared all three levels of the CFA Program.

He has an experience of over 5 years in the core field of management consultancy.

His area of expertise includes:

- Independently handling Management Consultancy transaction
- Corporate Tax and Indirect tax
- Research and Financial Analysis in Equity markets and has been engaged in equity.
- Fresh perspective to company's investment philosophy.
- Managing and motivating teams

For Upsurge Investment & Finance Limited


Dayakrishna Goyal
Managing Director
DIN: 00398539

