



## Upsurge Investment & Finance Ltd.

Date: 23<sup>rd</sup> May, 2022

To,  
**The Secretary,**  
The Corporate Relationship Department,  
Bombay Stock Exchange Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Scrip Code: 531390**

**Subject: Outcome of Board Meeting held on 23<sup>rd</sup> May, 2022.**  
**Ref: Upsurge Investment & Finance Limited**

Dear Sir/Madam,

With reference to the above captioned subject, we would like to inform you that the Board of Directors of the company in their meeting held today i.e. 23<sup>rd</sup> May, 2022, transacted the following matters along with other routine Businesses:

1. Approved Audited Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022. *(Copy of Results being submitted separately.)*
2. Considered and Approved Reappointment of Mr. Dayakrishna Goyal as Managing Director of the Company subject to approval of members in ensuing general meeting . *(Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, his brief profile is enclosed herewith.)*

The Meeting of Board of Directors commenced at 4.00 P.M. and concluded at 4.35 P.M.

This is for your information and record.

Thanking You

Yours Faithfully,

**For Upsurge Investment & Finance Limited**

  
  
**Diksha Joshi**  
Company Secretary and Compliance Officer  
A66150



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## Annexure A

We further submit the following details as required under Regulation 30 of SEBI(LODR), Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup>, September, 2015.

| S.No | Particulars   | Details  |
|------|---|--|
| 1.   | Name of Director  | Mr. Dayakrishna Goyal (00398539)   |
| 1.   | Reason for change viz. appointment, resignation, removal, death or otherwise          | The Board of Directors at its meeting held on 23 <sup>rd</sup> May, 2022, approved the re-appointment of Mr. Dayakrishna Goyal as Managing Director of the company for a further term of 5 years with effect from 29 <sup>th</sup> July, 2022. This re-appointment is subject to approval of shareholders at the ensuing Annual general meeting of the Company.              |
| 2.   | Date of appointment/cessation (as applicable) & term of appointment                   | Re-appointed vide Board Meeting dated 23 <sup>th</sup> May, 2022 w.e.f. 29 <sup>th</sup> July, 2022.   |
| 3.   | Breif profile (in case of appointment)  | Mr Dayakrishna Goyal holds a degree of ICAI. He has more than 26 years of Senior managerial and board level experience in finance sector. Mr. Goyal has in-depth knowledge of both primary and capital market. He has wide contacts and relations in the field of finance all over the country. His expertise lies into investment in midsize companies at very early stage. |
| 4.   | Disclosure of relationships between directors (in case of appointment of a director). | Mr Goyal is Husband of Mrs. Pratibha Goyal, who is Non Executive Director of the Company.  |

