

# Upsurge Investment & Finance Ltd.

## Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2020

(Amount in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31st Dec 2020	30th Sept 2020	31st Dec 2019	31st Dec 2020	31st Dec 2019	31st March 2020
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
<b>Revenue from operations</b>						
(i) Interest Income	32.59	21.08	24.25	79.38	99.15	134.64
(ii) Dividend Income	72.21	7.04	6.79	79.58	9.27	13.48
(iii) Net gain on fair value changes	197.34	229.55	84.51	468.26	82.88	8.12
(iv) Sale of Share and Securities	567.81	615.09	618.67	1,595.26	1,715.38	2,093.08
(v) Other operating Income	23.76	7.38	17.93	45.22	30.12	4.29
<b>(I) Total Revenue from operations</b>	<b>893.71</b>	<b>880.14</b>	<b>752.15</b>	<b>2,267.70</b>	<b>1,936.80</b>	<b>2,253.61</b>
(II) Other Income	-	-	-	-	-	-
<b>(III) Total Income (I+II)</b>	<b>893.71</b>	<b>880.14</b>	<b>752.15</b>	<b>2,267.70</b>	<b>1,936.80</b>	<b>2,253.61</b>
<b>Expenses</b>						
(i) Finance Costs	5.75	0.91	0.25	10.37	5.42	7.17
(ii) Net loss on fair value changes	-	-	-	-	-	132.92
(iii) Cost of materials consumed	-	-	-	-	-	-
(iv) Purchases of Stock -in -trade	555.54	444.30	779.35	1,262.19	1,785.09	2,341.62
(v) Changes in Inventories of finished goods, stock -in - trade and work -in - progress	12.82	155.67	(165.02)	215.41	(31.28)	74.31
(vi) Employee Benefits Expenses	9.63	10.33	11.64	29.25	30.93	39.94
(vii) Depreciation, amortization and impairment	0.16	0.15	0.62	0.44	1.89	2.14
(viii) Others expenses	10.71	8.00	13.85	27.65	51.21	61.27
<b>(IV) Total Expenses</b>	<b>594.61</b>	<b>619.36</b>	<b>640.69</b>	<b>1,545.31</b>	<b>1,843.26</b>	<b>2,659.37</b>
(V) Profit / (loss) before exceptional items and tax (III - IV)	299.10	260.78	111.46	722.39	93.54	(405.76)
(VI) Exceptional items	-	-	-	-	-	-
<b>(VII) Profit/(loss) before tax (V -VI)</b>	<b>299.10</b>	<b>260.78</b>	<b>111.46</b>	<b>722.39</b>	<b>93.54</b>	<b>(405.76)</b>
<b>(VIII) Tax Expense:</b>						
(1) Current year Tax	29.14	5.95	4.96	35.87	29.62	-
(2) Previous year Tax	-	-	-	-	-	0.02
(3) Deferred Tax	-	-	-	-	-	-
<b>(IX) Profit/(loss) for the period (VII-VIII)</b>	<b>269.96</b>	<b>254.83</b>	<b>106.50</b>	<b>686.52</b>	<b>63.92</b>	<b>(405.78)</b>
(X) Other Comprehensive Income	-	-	-	-	-	-
<b>(XI) Total Comprehensive Income for the</b>	<b>269.96</b>	<b>254.83</b>	<b>106.50</b>	<b>686.52</b>	<b>63.92</b>	<b>(405.78)</b>
<b>(XII) Paid-up equity share capital (Face Value</b>	<b>1,515.24</b>	<b>1,515.24</b>	<b>1,515.24</b>	<b>1,515.24</b>	<b>1,515.24</b>	<b>1,515.24</b>
<b>(XII) Reserve excluding Revaluation Reserve</b>						<b>463.23</b>
<b>(XIV) Earnings per equity share (Based on total comprehensive Income)</b>						
Basic (Rs.)	1.78	1.68	0.70	4.53	0.42	-2.68
Diluted (Rs.)	1.78	1.68	0.70	4.53	0.42	-2.68

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CIN : L67120MH1994PLC079254



# Upsurge Investment & Finance Ltd.

**Notes :**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on January 30, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The Company has evaluated the impact of COVID pandemic on its business operations, liquidity and financial position and based on management's review of current indicators and economic conditions, no material adjustment is considered necessary to its financial Result as at 31st December 2020.
- 3 The statutory Auditors of the company have conducted Limited Review of the above financial results
- 4 The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- 5 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 6 The Earning per equity share is based on total comprehensive income.
- 7 The above financial results are available at [www.bseindia.com](http://www.bseindia.com) and [www.upsurgeinvestment.com](http://www.upsurgeinvestment.com)
- 8 During the quarter no investor's complaint was received and/or pending either at the beginning or at the end of the quarter.

For Upsurge Investment & Finance Ltd.

  
Dayakrishna Goyal  
Managing Director  
DIN : 00398539



Place: Mumbai  
Date: 30th January, 2021