

Upsurge Investment & Finance Ltd.

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31-03-2019

(Rs.in Lakhs)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operation	491.60	950.93	850.82	2,470.44	3,930.86
II	Other income	1.62	0.83	-	6.36	26.65
III	Total Revenue(I + II)	493.22	951.76	850.82	2,476.80	3,957.51
IV	Expenses					
a	Cost of Material Consumed	-	-	-	-	-
b	Purchase of Stock- in- trade	416.13	994.69	912.06	2,274.52	3,610.61
c	Changes in inventories of Finished Goods	20.56	(83.19)	(126.19)	46.65	(136.49)
d	Work-in-progress and Stock-in-Trade	-	-	-	-	-
e	Employees Benefit Expense	7.22	8.18	5.07	31.09	29.53
f	Finance Cost	4.37	8.24	2.03	27.28	9.30
g	Depreciation and amortisation expense	0.63	0.65	0.63	2.56	2.70
h	Other Expenses	8.24	9.14	18.40	50.43	60.29
	Total Expenses	457.15	937.71	812.00	2,432.53	3,575.94
V	Profit/(loss) before exceptional and extraordinary items and tax (III ± IV)	36.07	14.05	38.82	44.27	381.57
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V ± VI)	36.07	14.05	38.82	44.27	381.57
VIII	Extraordinary item	-	-	-	-	-
IX	Net Profit before tax (VII ± VIII)	36.07	14.05	38.82	44.27	381.57
X	Tax Expenses					
a	Current Year tax	6.53	4.89	(1.25)	11.42	77.09
b	Deferred tax	-	-	-	-	-
c	Previous Year tax	1.04	-	-	1.04	-
XI	Net Profit (Loss) for the period from continuing operations (IX ± X)	28.50	9.16	40.07	31.81	304.48
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Net Profit (Loss) for the period (XI + XIV)	28.50	9.16	40.07	31.81	304.48
XVI	Paid up equity share capital (Face value of Rs. 10/- per share)	1,515.24	1,515.24	1,515.24	1,515.24	1,515.24
XVII	Reserve (excluding revaluation reserves)	-	-	-	897.19	956.71
XVIII	Earnings per equity share:(not annualised)					
1)	Basic	0.19	0.06	0.26	0.21	2.01
2)	Diluted	0.19	0.06	0.26	0.21	2.01

Notes :

- The above audited standalone financial results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 17, 2019, The statutory auditors of the Company have expressed an unmodified audit opinion.
- Figures of the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures in respect of full year and published year to date figures upto the third quarter of the relevant financial year.
- The Company being engaged in investment and financing activities and accordingly there is no separate reportable segment as per accounting standard (AS-17)
- Previous year / quarters figures has been regroup / rearranged wherever necessary.
- The above financial results are available at www.bseindia.com and www.upsurgeinvestment.com

For Upsurge Investment & Finance Ltd.

Dayakrishna Goyal
Managing Director
DIN : 00398539

Place: Mumbai
Date: 17th May, 2019

Upsurge Investment & Finance Ltd.

Standalone Statement of Assets and Liabilities as at March 31, 2019

(Rs in Lakhs)

Particulars		As at 31-03-2019	As at 31-03-2018
A. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital		1,515.24	1,515.24
(b) Reserves and Surplus		897.19	956.71
(c) Money received against share warrants		-	-
Total-Shareholders funds		2,412.43	2,471.95
2 Share Application money pending allotment		-	-
3 Deferred government grants		-	-
4 Minority interest		-	-
5 Non Current Liabilities			
(a) Long Term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Foreign currency monetary item translation difference liability account		-	-
(d) Other Long Term liabilities		-	-
(e) Long term provisions		-	-
Total-Non Current Liabilities		-	-
6 Current Liabilities			
(a) Short Term Borrowing		60.18	543.67
(b) Trade Payables		-	-
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c) Other Current Liabilities		3.28	1.16
(d) Short - Term Provisions		2.13	1.92
Total-Current Liabilities		65.59	546.75
TOTAL- EQUITY AND LIABILITIES		2,478.02	3,018.70
B. ASSETS			
1 Non - Current Assets			
(a) Fixed Assets		-	-
(i) Tangible assets		4.44	7.67
(ii) Intangible assets		-	-
Total-Fixed Assets		4.44	7.67
(b) Non - Current Investments		750.74	472.02
(c) Deferred tax assets (net)		-	-
(d) Foreign currency monetary item translation difference asset account		-	-
(e) Long term loans and advances		-	-
(f) Other non-Current Assets		-	-
Total-Non Current Assets		755.18	479.69
2 Current Assets			
(a) Current investments		-	-
(b) Inventories		631.97	678.62
(c) Trade Receivables		13.73	59.06
(d) Cash and Cash equivalents		255.25	788.95
(e) Bank balance other than cash and cash equivalents		-	233.84
(f) Short - Term Loans and Advances		821.75	778.54
(g) Other Current Assets		0.14	-
Total-Current Assets		1,722.84	2,539.01
TOTAL-ASSETS		2,478.02	3,018.70

Previous period's figures have been regrouped wherever necessary to make them comparable.

Place : Mumbai
Date : 17th May, 2019