

Upsurge Investment & Finance Ltd.

Statement of Unaudited Financial Results for the Quarter and Year ended 30-06-2018

(Rs.in Lakhs)

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(unaudited)	(Audited)	(unaudited)	(Audited)
I	Revenue from operation	643.71	849.60	781.89	3,930.86
II	Other income	1.10	1.22	0.75	26.65
III	Total Revenue(I + II)	644.81	850.82	782.64	3,957.51
IV	Expenses				
	a Cost of Material Consumed	-	-	-	-
	b Purchase of Stock- in- trade	399.64	912.06	882.18	3,610.61
	c Changes in inventories of Finished Goods	185.50	(126.19)	(186.70)	(136.49)
	d Work-in-progress and Stock-in-Trade	-	-	-	-
	e Employees Benefit Expense	7.70	7.17	8.23	29.53
	f Finance Cost	6.85	2.03	2.24	9.30
	g Depreciation and amortisation expense	0.64	0.63	0.68	2.70
	h Other Expenses	15.79	16.30	14.3	60.29
	Total Expenses	616.12	812.00	720.93	3,575.94
V	Profit/(loss) before exceptional and extraordinary items and tax (III ± IV)	28.69	38.82	61.71	381.57
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V ± VI)	28.69	38.82	61.71	381.57
VIII	Extraordinary item	-	-	-	-
IX	Net Profit before tax (VII ± VIII)	28.69	38.82	61.71	381.57
X	Tax Expenses				
	a Current tax	5.62	(1.25)	11.62	77.09
	b Deferred tax	-	-	-	-
XI	Net Profit (Loss) for the period from continuing operations (IX ± X)	23.07	40.07	50.09	304.48
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Net Profit (Loss) for the period (XI + XIV)	23.07	40.07	50.09	304.48
XVI	Paid up equity share capital (Face value of Rs. 10/- per share)	1,515.24	1,515.24	1,515.24	1,515.24
XVII	Reserve (excluding revaluation reserves)	-	-	-	956.71
XVIII	Earnings per equity share:(not annualised)				
	1) Basic	0.15	0.26	0.33	2.01
	2) Diluted	0.15	0.26	0.33	2.01

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 11th August, 2018.
- The statutory Auditors of the company have conducted Limited Review of the above financial results
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segment as per accounting standard 17 dealing with Segment Reporting.
- Previous year / quarters figures has been regroup / rearranged wherever necessary.
- The above financial results are available at www.bseindia.com and www.upsurgeinvestment.com

For Upsurge Investment & Finance Ltd.

Dayakrishna Goyal
Managing Director
DIN : 00398539



Place: Mumbai

Date: 11th August, 2018

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