

# Upsurge Investment & Finance Ltd.

## Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31-12-2018

(Rs.in Lakhs)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operation	950.93	384.20	1112.15	1,978.84	3,080.04	3,930.86
II	Other income	0.83	2.81	-	4.74	26.65	26.65
III	<b>Total Revenue(I + II)</b>	<b>951.76</b>	<b>387.01</b>	<b>1,112.15</b>	<b>1,983.58</b>	<b>3,106.69</b>	<b>3,957.51</b>
IV	<b>Expenses</b>						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock- in- trade	994.69	464.06	684.47	1,858.39	2,698.55	3,610.61
c	Changes in inventories of Finished Goods	(83.19)	(76.22)	211.01	26.09	(10.30)	(136.49)
d	Work-in-progress and Stock-in-Trade	-	-	-	-	-	-
e	Employees Benefit Expense	8.18	7.99	5.12	23.87	16.06	29.53
f	Finance Cost	8.24	7.82	1.12	22.91	7.27	9.30
g	Depreciation and amortisation expense	0.65	0.64	0.69	1.93	2.07	2.70
h	Other Expenses	9.14	17.26	23.8	42.19	50.29	60.29
	<b>Total Expenses</b>	<b>937.71</b>	<b>421.55</b>	<b>926.21</b>	<b>1,975.38</b>	<b>2,763.94</b>	<b>3,575.94</b>
V	<b>Profit/(loss) before exceptional and extraordinary items and tax (III ± IV)</b>	<b>14.05</b>	<b>(34.54)</b>	<b>185.94</b>	<b>8.20</b>	<b>342.75</b>	<b>381.57</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V ± VI)</b>	<b>14.05</b>	<b>(34.54)</b>	<b>185.94</b>	<b>8.20</b>	<b>342.75</b>	<b>381.57</b>
VIII	Extraordinary item	-	-	-	-	-	-
IX	<b>Net Profit before tax (VII ± VIII)</b>	<b>14.05</b>	<b>(34.54)</b>	<b>185.94</b>	<b>8.20</b>	<b>342.75</b>	<b>381.57</b>
X	Tax Expenses						
a	Current tax	4.89	(5.62)	49.94	4.89	78.34	77.09
b	Deferred tax	-	-	-	-	-	-
XI	<b>Net Profit (Loss) for the period from continuing operations (IX ± X)</b>	<b>9.16</b>	<b>(28.92)</b>	<b>136.00</b>	<b>3.31</b>	<b>264.41</b>	<b>304.48</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Net Profit (Loss) for the period (XI + XIV)</b>	<b>9.16</b>	<b>(28.92)</b>	<b>136.00</b>	<b>3.31</b>	<b>264.41</b>	<b>304.48</b>
XVI	Paid up equity share capital (Face value of Rs. 10/- per share)	1,515.24	1,515.24	1,515.24	1,515.24	1,515.24	1,515.24
XVII	Reserve (excluding revaluation reserves)	-	-	-	-	-	956.71
XVIII	Earnings per equity share:(Quarterly/Nine Months figures are not annualised))						
1)	Basic	0.06	(0.19)	0.90	0.02	1.75	2.01
2)	Diluted	0.06	(0.19)	0.90	0.02	1.75	2.01

### Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 23rd January, 2019.
- The Statutory Auditors of the company have conducted Limited Review of the above financial results.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segment as per accounting standard 17 dealing with Segment Reporting.
- Previous year / quarters figures has been regroup / rearranged wherever necessary.
- The above financial results are available at [www.bseindia.com](http://www.bseindia.com) and [www.upsurgeinvestment.com](http://www.upsurgeinvestment.com)

For Upsurge Investment & Finance Ltd.

Dayakrishna Goyal  
Managing Director  
DIN : 00398539

Place: Mumbai  
Date: 23rd January, 2019

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