

Upsurge Investment & Finance Ltd.

Statement of Audited Financial Results for the Quarter and Year ended 31-03-2018

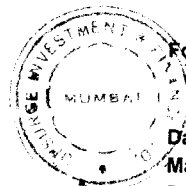
(RS:in Lakhs)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operation	850.82	1,112.15	418.63	3,930.86	1,323.27
II	Other income	-	-	-	26.65	-
III	Total Revenue(I + II)	850.82	1,112.15	418.63	3,957.51	1,323.27
IV	Expenses					
	a Cost of Material Consumed	-	-	-	-	-
	b Purchase of Stock- in- trade	912.06	684.47	306.69	3,610.61	854.08
	c Changes in inventories of Finished Goods	(126.19)	211.01	77.03	(136.49)	330.78
	d Work-in-progress and Stock-in-Trade	-	-	-	-	-
	e Employees Benefit Expense	5.07	5.12	9.75	21.13	25.68
	f Finance Cost	2.03	1.12	0.30	9.30	1.17
	g Depreciation and amortisation expense	0.63	0.69	0.67	2.70	2.77
	h Other Expenses	18.40	23.80	15.77	68.69	46.21
	Total Expenses	812.00	926.21	410.21	3,575.94	1,260.69
V	Profit/(loss) before exceptional and extraordinary items and tax (III ± IV)	38.82	185.94	8.42	381.57	62.58
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V ± VI)	38.82	185.94	8.42	381.57	62.58
VIII	Extraordinary item	-	-	-	-	-
IX	Net Profit before tax (VII ± VIII)	38.82	185.94	8.42	381.57	62.58
X	Tax Expenses					
	a Current tax	(1.25)	49.94	1.82	77.09	11.20
	b Deferred tax	-	-	-	-	-
XI	Net Profit (Loss) for the period from continuing operations (IX ± X)	40.07	136.00	6.60	304.48	51.38
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Net Profit (Loss) for the period (XI + XIV)	40.07	136.00	6.60	304.48	51.38
XVI	Paid up equity share capital (Face value of Rs. 10/- per share)	1,515.24	1,515.24	1,515.24	1,515.24	1,515.24
XVII	Reserve (excluding revaluation reserves)	-	-	-	956.71	652.23
XVIII	Earnings per equity share:(not annualised)					
	1) Basic	0.26	0.90	0.04	2.01	0.34
	2) Diluted	0.26	0.90	0.04	2.01	0.34

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 22nd May, 2018.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segment as per accounting standard 17 dealing with Segment Reporting.
- The figures for the quarter ended 31st March 2018 and 31st March 2017, are the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of respective financial year.
- Previous year / quarters figures has been regroup / rearranged wherever necessary.
- For financial year 2018, the Board recommended a final dividend of Rs. 0.50/- per equity share. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the company.
- The above financial results are available at www.bseindia.com and www.upsurgeinvestment.com

Place: Mumbai
Date: 22nd May, 2018



For Upsurge Investment & Finance Ltd.

Dayakrishna Goyal
Managing Director
DIN : 00398539

Upsurge Investment & Finance Ltd.

STATEMENT OF ASSETS & LIABILITIES

(Rs in Lakhs)

Particulars		As at 31-03-2018	As at 31-03-2017
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1,515.24	1,515.24
	(b) Reserves and Surplus	956.71	652.23
	(c) Money received against share warrants	-	-
	Total-Shareholders funds	2,471.95	2,167.47
2	Share Application money pending allotment	-	-
3	Deferred government grants	-	-
4	Minority interest	-	-
5	Non Current Liabilities		
	(a) Long Term borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Foreign currency monetary item translation difference liability account	-	-
	(d) Other Loan Term liabilities	-	-
	(e) Long term provisions	-	-
	Total-Non Current Liabilities	-	-
6	Current Liabilities		
	(a) Short Term Borrowing	543.67	91.26
	(b) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	23.75
	(c) Other Current Liabilities	1.16	3.75
	(d) Short - Term Provisions	1.92	4.84
	Total-Current Liabilities	546.75	123.60
	TOTAL- EQUITY AND LIABILITIES	3,018.70	2,291.07
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets		
	(i) Tangible assets	7.67	15.40
	(ii) Intangible assets	-	-
	Total-Fixed Assets	7.67	15.40
	(b) Non - Current Investments	472.02	182.89
	(c) Deferred tax assets (net)	-	-
	(d) Foreign currency monetary item translation difference asset account	-	-
	(e) Long term loans and advances	-	-
	(f) Other non-Current Assets	-	-
	Total-Non Current Assets	479.69	198.29
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	678.62	542.13
	(c) Trade Receivables	59.06	0.18
	(d) Cash and Cash equivalents	788.95	746.81
	(e) Bank balance other than cash and cash equivalents	233.84	115.62
	(f) Short - Term Loans and Advances	778.54	688.04
	(g) Other Current Assets	-	-
	Total-Current Assets	2,539.01	2,092.78
	TOTAL-ASSETS	3,018.70	2,291.07

