

Upsurge Investment & Finance Ltd.

Statement of Unaudited Financial Results for the Quarter ended 30th June 2017

(Rs.in Lakhs)

Sr. No	Particulars	Quarter ended			Year ended	
		30th June 2017	31st March 2017	30th June 2016	31st March 2017	2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operation	782.64	418.63	281.67		1,323.27
II	Other income	-	-	-		-
III	Total Revenue(I + II)	782.64	418.63	281.67		1,323.27
IV	Expenses					
	a Cost of Material Consumed	-	-	-		-
	b Purchase of Stock- in- trade	882.18	306.69	108.91		854.08
	c Changes in inventories of Finished Goods	(186.70)	77.03	148.54		330.78
	d Work-in-progress and Stock-in-Trade	-	-	-		-
	e Employees Benefit Expense	6.13	9.75	5.41		25.68
	f Finance Cost	2.24	0.30	0.25		1.17
	g Depreciation and amortisation expense	0.68	0.67	0.70		2.77
	h Other Expenses	16.40	15.77	8.79		46.21
	Total Expenses	720.93	410.21	272.60		1,260.69
V	Profit/(loss) before exceptional and extraordinary items and tax (III ± IV)	61.71	8.42	9.07		62.58
VI	Exceptional Items	-	-	-		-
VII	Profit before extraordinary items and tax (V ± VI)	61.71	8.42	9.07		62.58
VIII	Extraordinary item	-	-	-		-
IX	Net Profit before tax (VII ± VIII)	61.71	8.42	9.07		62.58
X	Tax Expenses					
	a Current tax	11.62	1.82	1.58		11.20
	b Deferred tax	-	-	-		-
XI	Net Profit (Loss) for the period from continuing operations (IX ± X)	50.09	6.60	7.49		51.38
XII	Profit/(loss) from discontinuing operations	-	-	-		-
XIII	Tax expense of discontinuing operations	-	-	-		-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-		-
XV	Net Profit (Loss) for the period (XI + XIV)	50.09	6.60	7.49		51.38
XVI	Paid up equity share capital (Face value of Rs. 10/- per share)	1,515.24	1,515.24	1,515.24		1,515.24
XVII	Reserve (excluding revaluation reserves)					652.23
XVIII	Earnings per equity share:(not annualised)					
	1) Basic	0.33	0.04	0.05		0.34
	2) Diluted	0.33	0.04	0.05		0.34

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 10th August, 2017.
- The statutory Auditors of the company have conducted Limited Review of the above financial results.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segment as per accounting standard 17 dealing with Segment Reporting.
- Previous year / quarters figures has been regroup / rearranged wherever necessary.
- The above financial results are available at www.bseindia.com, and www.upsurgeinvestment.com

Place: Mumbai
Date: 10th August, 2017

For Upsurge Investment & Finance Ltd.

Dayakrishna Goyal
Managing Director
DIN : 00398539

