

# Upsurge Investment & Finance Ltd.

## Statement of Unaudited Financial Results for the Quarter and Nine Month ended 31-12-2017

(Rs.in Lakhs)

Sr. #	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operation	1,112.15	1,185.25	248.77	3,080.04	904.64	1,323.27
II	Other income	-	26.65	-	26.65	-	-
III	<b>Total Revenue(I + II)</b>	<b>1,112.15</b>	<b>1,211.90</b>	<b>248.77</b>	<b>3,106.69</b>	<b>904.64</b>	<b>1,323.27</b>
IV	<b>Expenses</b>						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock- in- trade	684.47	1,131.90	313.26	2,698.55	547.39	854.08
c	Changes in inventories of Finished Goods	211.01	(34.61)	(115.36)	(10.30)	253.75	330.78
d	Work-in-progress and Stock-in-Trade	-	-	-	-	-	-
e	Employees Benefit Expense	5.12	4.81	5.38	16.06	15.93	25.68
f	Finance Cost	1.12	3.91	0.20	7.27	0.87	1.17
g	Depreciation and amortisation expense	0.69	0.70	0.70	2.07	2.10	2.77
h	Other Expenses	23.80	10.09	12.87	50.29	30.44	46.21
	<b>Total Expenses</b>	<b>926.21</b>	<b>1,116.80</b>	<b>217.05</b>	<b>2,763.94</b>	<b>850.48</b>	<b>1,260.69</b>
V	<b>Profit/(loss) before exceptional and extraordinary items and tax (III ± IV)</b>	<b>185.94</b>	<b>95.10</b>	<b>31.72</b>	<b>342.75</b>	<b>54.16</b>	<b>62.58</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V ± VI)</b>	<b>185.94</b>	<b>95.10</b>	<b>31.72</b>	<b>342.75</b>	<b>54.16</b>	<b>62.58</b>
VIII	Extraordinary item	-	-	-	-	-	-
IX	<b>Net Profit before tax (VII ± VIII)</b>	<b>185.94</b>	<b>95.10</b>	<b>31.72</b>	<b>342.75</b>	<b>54.16</b>	<b>62.58</b>
X	Tax Expenses						
a	Current tax	49.94	16.78	5.48	78.34	9.38	11.20
b	Deferred tax	-	-	-	-	-	-
XI	<b>Net Profit (Loss) for the period from continuing operations (IX ± X)</b>	<b>136.00</b>	<b>78.32</b>	<b>26.24</b>	<b>264.41</b>	<b>44.78</b>	<b>51.38</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Net Profit (Loss) for the period (XI + XIV)</b>	<b>136.00</b>	<b>78.32</b>	<b>26.24</b>	<b>264.41</b>	<b>44.78</b>	<b>51.38</b>
XVI	Paid up equity share capital (Face value of Rs. 10/- per share)	1,515.24	1,515.24	1,515.24	1,515.24	1,515.24	1,515.24
XVII	Reserve (excluding revaluation reserves)	-	-	-	-	-	652.23
XVIII	Earnings per equity share:(not annualised)						
1)	Basic	0.90	0.52	0.17	1.75	0.30	0.34
2)	Diluted	0.90	0.52	0.17	1.75	0.30	0.34

### Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 16th January, 2018.
- The Statutory Auditors of the company have conducted Limited Review of the above financial results.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segment as per accounting standard 17 dealing with Segment Reporting.
- Previous year / quarters figures has been regroup / rearranged wherever necessary.
- The above financial results are available at [www.bseindia.com](http://www.bseindia.com) and [www.upsurgeinvestment.com](http://www.upsurgeinvestment.com)

Place: Mumbai  
Date: 16th January, 2018

For Upsurge Investment & Finance Ltd.

Dayakrishna Goyal  
Managing Director  
DIN : 00398539