

# Upsurge Investment & Finance Ltd.

## Statement of Unaudited Financial Results for the Quarter and Six month ended 30-09-2016

(Rs.in lacs)

Sr. No	Particulars	3 months ended 30-09-2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended 30.09.2015 in the previous year	Year to date figures for current period ended 30-09-2016	Year to date figures for previous period ended 30-09-2015	Previous Year Ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	a Net Sales/Income from Operations	371.30	277.54	383.72	648.84	745.08	1,456.18
	b Other operating Income	2.90	4.13	(7.40)	7.03	(33.99)	(27.43)
	<b>Total Income from operations</b>	<b>374.20</b>	<b>281.67</b>	<b>376.32</b>	<b>655.87</b>	<b>711.99</b>	<b>1,428.75</b>
2	<b>Expenditure</b>						
	a Cost of Material Consumed	-	-	-	-	-	-
	b Purchase of Stock- in- trade	125.22	108.91	393.21	234.13	760.78	1,252.45
	c Changes in inventories of Stock in trade	220.57	148.54	103.17	369.11	89.55	87.55
	d Employees Benefit Expense	5.14	5.41	4.23	10.55	8.61	13.75
	e Depreciation	0.70	0.70	1.45	1.40	2.91	4.30
	f Other Expenses	8.78	8.79	6.22	17.57	14.19	34.35
	<b>Total Expenses</b>	<b>360.41</b>	<b>272.35</b>	<b>508.28</b>	<b>632.76</b>	<b>876.04</b>	<b>1,392.40</b>
3	<b>Profit/(Loss) from Operations before other Income, finance costs</b>	13.79	9.32	(131.96)	23.11	(164.05)	36.35
4	Other Income	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and</b>	13.79	9.32	(131.96)	23.11	(164.05)	36.35
6	Finance Costs	0.42	0.25	4.87	0.67	13.83	16.72
7	<b>Profit/(Loss) from ordinary activities after finance costs but before</b>	13.37	9.07	(136.83)	22.44	(177.88)	19.63
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7±8)</b>	13.37	9.07	(136.83)	22.44	(177.88)	19.63
10	Tax Expenses	2.32	1.58	-	3.90	-	0.45
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9±10)</b>	11.05	7.49	(136.83)	18.54	(177.88)	19.18
12	Extraordinary item (Net of Tax expenses)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11±12)</b>	11.05	7.49	(136.83)	18.54	(177.88)	19.18
14	Paid-up Equity Share Capital-[Face Value. Rs 10]	1515.24	1515.24	1,515.24	1,515.24	1,515.24	1,515.24
15	Reserve excluding revaluation reserve as per Balance sheet of	-	-	-	-	-	600.85
16(i)	Earning per share (before extraordinary items) (Face value of Rs.10 each) Not annualized						
	a) Basic & Diluted EPS before Extraordinary items (Not annualized)	0.07	0.05	(0.90)	0.12	(1.17)	0.13
	b) Basic & Diluted EPS after Extraordinary items (Not annualized)	0.07	0.05	(0.90)	0.12	(1.17)	0.13
16(ii)	Earning per share (after extraordinary items) (Face value of Rs.10 each) Not annualized						
	a) Basic & Diluted EPS before Extraordinary items (Not annualized)	0.07	0.05	(0.90)	0.12	(1.17)	0.13
	b) Basic & Diluted EPS after Extraordinary items (Not annualized)	0.07	0.05	(0.90)	0.12	(1.17)	0.13

**Notes :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 24th October 2016
- The Statutory Auditors of the company have conducted Limited Review of the the above financial results.
- Previous year / quarters figures has been regroup / rearranged wherever necessary.

For Upsurge Investment & Finance Ltd.

D.K.Goyal  
Managing Director

Place: Mumbai  
Date: 24-10-2016