

# Upsurge Investment & Finance Ltd.

## Statement of Audited Financial Results for the Quarter and Year ended 31-03-2017

(Rs.in lacs)

Sr. No	Particulars	3 months ended 31-03-2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year 31-03-2016	Year to date figures for current period ended 31-03-2017	Previous Year Ended 31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operation	418.63	248.77	308.28	1,323.27	1,428.75
II	Other income	-	-	-	-	-
III	<b>Total Revenue(I + II)</b>	<b>418.63</b>	<b>248.77</b>	<b>308.28</b>	<b>1,323.27</b>	<b>1,428.75</b>
IV	<b>Expenses</b>					
a	Cost of Material Consumed	-	-	-	-	-
b	Purchase of Stock- in- trade	306.69	313.26	284.92	854.08	1,252.45
c	Changes in inventories of Finished Goods	77.03	(115.36)	0.03	330.78	87.55
d	Work-in-progress and Stock-in-Trade	-	-	-	-	-
e	Employees Benefit Expense	9.75	5.38	3.77	25.68	13.75
f	Finance Cost	0.30	0.20	2.35	1.17	16.72
g	Depreciation and amortisation expense	0.67	0.70	(0.07)	2.77	4.30
h	Other Expenses	15.77	12.87	8.55	46.21	34.35
	<b>Total Expenses</b>	<b>410.21</b>	<b>217.05</b>	<b>299.55</b>	<b>1,260.69</b>	<b>1,409.12</b>
V	<b>Profit/(loss) before exceptional and extraordinary items and tax (III ± IV)</b>	<b>8.42</b>	<b>31.72</b>	<b>8.73</b>	<b>62.58</b>	<b>19.63</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V ± VI)</b>	<b>8.42</b>	<b>31.72</b>	<b>8.73</b>	<b>62.58</b>	<b>19.63</b>
VIII	Extraordinary item	-	-	-	-	-
IX	<b>Profit before tax (VII ± VIII)</b>	<b>8.42</b>	<b>31.72</b>	<b>8.73</b>	<b>62.58</b>	<b>19.63</b>
X	Tax Expenses					
a	Current tax	1.82	5.48	0.45	11.20	0.45
b	Deferred tax	-	-	-	-	-
XI	<b>Profit (Loss) for the period from continuing operations (IX ± X)</b>	<b>6.60</b>	<b>26.24</b>	<b>8.28</b>	<b>51.38</b>	<b>19.18</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>6.60</b>	<b>26.24</b>	<b>8.28</b>	<b>51.38</b>	<b>19.18</b>
XVI	Earnings per equity share:					
1)	Basic	0.04	0.17	0.05	0.34	0.13
2)	Diluted	0.04	0.17	0.05	0.34	0.13

**Notes :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 29<sup>th</sup> May 2017
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous year / quarters figures has been regroup / rearranged wherever necessary.

For Upsurge Investment & Finance Ltd.

Dayakrishna Goyal  
Managing Director

Place: Mumbai  
Date: 29/05/2017

# Upsurge Investment & Finance Ltd.

## STATEMENT OF ASSETS & LIABILITIES AS ON 31/03/2017

Particulars		As at 31/3/2017	As at 31/3/2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	15,15,24,000	15,15,24,000
	(b) Reserves and Surplus	6,52,23,326	6,00,85,308
	(c) Money received against share warrants	-	-
	<b>Sub-total-Shareholders funds</b>	<b>21,67,47,326</b>	<b>21,16,09,308</b>
<b>2</b>	<b>Share Application money pending allotment</b>	-	-
<b>3</b>	<b>Non Current Liabilities</b>		
	(a) Long Term borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Loan Term liabilities	-	-
	(d) Long term provisions	-	-
	<b>Sub-total-Non Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowing	91,26,144	31,81,629
	(b) Trade Payables	23,74,404	2,880
	(c) Other Current Liabilities	3,74,615	2,92,741
	(d) Short - Term Provisions	17,99,177	4,22,240
	<b>Sub-total-Current Liabilities</b>	<b>1,36,74,340</b>	<b>38,99,490</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>23,04,21,666</b>	<b>21,55,08,798</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Fixed Assets	15,39,608	18,01,440
	(b) Non - Current Investments	1,82,89,124	1,82,89,124
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	-	-
	(e) Other non-Current Assets	-	-
	<b>Sub-total-Non Current Assets</b>	<b>1,98,28,732</b>	<b>2,00,90,564</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	5,42,13,045	8,72,91,494
	(b) Trade Receivables	17,808	9,77,582
	(c) Cash and Cash equivalents	8,62,43,324	3,00,56,812
	(d) Short - Term Loans and Advances	7,01,18,757	7,70,92,346
	(e) Other Current Assets	-	-
	<b>Sub-total-Current Assets</b>	<b>21,05,92,934</b>	<b>19,54,18,234</b>
	<b>TOTAL-ASSETS</b>	<b>23,04,21,666</b>	<b>21,55,08,798</b>

