

Upsurge Investment & Finance Ltd.

Statement of Unaudited Financial Results for the Quarter and Six month ended 30-09-2015

Sr. No	Particulars	(Rs.in lacs)					Previous Year Ended 31.03.2015
		3 months ended 30-09-2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014 in the previous year	Year to date figures for current period ended 30-09-2015	Year to date figures for previous period ended 30-09-2014	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a Net Sales/Income from Operations	383.72	362.26	456.74	745.98	1,869.44	2,835.65
	b Other operating Income	(7.40)	(26.59)	3.39	(33.99)	(3.86)	(11.71)
	Total Income from operations	376.32	335.67	460.13	711.99	1,865.58	2,823.94
2	Expenditure						
	a Cost of Material Consumed	-	-	-	-	-	-
	b Purchase of Stock- in- trade	393.21	367.57	780.53	760.78	1,657.70	2,899.81
	c Changes in inventories of Stock in trade	103.17	(13.62)	(355.30)	89.55	(35.92)	(154.86)
	d Employees Benefit Expense	4.23	4.38	5.23	8.61	9.73	20.58
	e Depreciation	1.45	1.46	1.61	2.91	3.08	5.56
	f Other Expenses	6.22	7.97	5.32	14.19	21.32	38.82
	Total Expenses	508.28	367.76	437.39	876.04	1,655.91	2,809.91
3	Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items (1±2)	(131.96)	(32.09)	22.74	(164.05)	209.67	14.03
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	(131.96)	(32.09)	22.74	(164.05)	209.67	14.03
6	Finance Costs	4.87	8.96	-	13.83	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(136.83)	(41.05)	22.74	(177.88)	209.67	14.03
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7±8)	(136.83)	(41.05)	22.74	(177.88)	209.67	14.03
10	Tax Expenses	-	-	3.86	-	36.41	1.50
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(136.83)	(41.05)	18.88	(177.88)	173.26	12.53
12	Extraordinary item (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	(136.83)	(41.05)	18.88	(177.88)	173.26	12.53
14	Paid-up Equity Share Capital-[Face Value. Rs 10]	1515.24	1515.24	1,515.24	1,515.24	1,515.24	1,515.24
15	Reserve excluding revaluation reserve as per Balance sheet of previous accounting year	-	-	-	-	-	-
16	Earning per share (EPS) (Face value of Rs. 10 each)						581.68
	a) Basic & Diluted EPS before Extraordinary items (Not annualized)	(0.90)	(0.27)	0.12	(1.17)	1.14	0.08
	b) Basic & Diluted EPS after Extraordinary items (Not annualized)	(0.90)	(0.27)	0.12	(1.17)	1.14	0.08
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	10997300	10997300	9474590	10997300	9474590	10997300
	Percentage of Shareholding	72.58	72.58	62.53	72.58	62.53	72.58
2	Promoters and promoter group Shareholding						
	a Pledge / Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b Non encumbered						
	Number of Shares	4155100	4155100	5677810	4155100	5677810	4155100
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100.00
	Percentage of Shares (as a % of the total Share Capital of the Company)	27.42	27.42	37.47	27.42	37.47	27.42

Upsurge Investment & Finance Ltd.

PARTICULARS		3 Months ended 30/09/2015
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved during the quarter	NIL
<p>Notes :</p> <p>1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th October 2015</p> <p>2 The Statutory Auditors of the company have conducted Limited Review of the the above financial results.</p> <p>3 Previous year / quarters figures has been regroup / rearranged wherever necessary.</p>		
<p>Place: Mumbai Date: 30/10/2015</p>		<p>For Upsurge Investment & Finance Ltd.</p> <p>D.K.Goyal Managing Director</p> 