



Upsurge Investment & Finance Ltd.

Unaudited Financial Results for the Quarter ended 30-06-2014

(Rs. in lacs)

| Sr. No | Particulars | 3 Months Ended 30.06.2014 | Preceding 3 months ended 31.03.2014 | Corresponding three months Ended 30.06.2013 | Year Ended 31.03.2014 |
|----------|---|---------------------------|-------------------------------------|---|-----------------------|
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | | 1,412.70 | 266.83 | 144.53 | 952.01 |
| | | (7.25) | (6.89) | 1.30 | 2.09 |
| | Total Income from operations | 1,405.45 | 259.94 | 145.83 | 954.10 |
| 2 | Expenditure | | | | |
| a | Cost of Material Consumed | 877.17 | 419.55 | 136.68 | 1,057.39 |
| b | Purchase of Stock -in-trade | 319.38 | (127.66) | 32.81 | (162.70) |
| c | Changes in Inventories of Stock in trade | 4.50 | 4.30 | 6.39 | 20.69 |
| d | Employees Cost | 1.47 | 0.55 | 0.91 | 3.27 |
| e | Depreciation | 16.00 | 9.59 | 8.52 | 25.66 |
| f | Other Expenditure | | | | |
| | Total Expenses | 1,218.52 | 306.33 | 185.31 | 944.31 |
| 3 | Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items (1±2) | 186.93 | (46.39) | (39.48) | 9.79 |
| 4 | Other Income | | | | |
| 5 | Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4) | 186.93 | (46.39) | (39.48) | 9.79 |
| 6 | Finance Costs | | | | |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6) | 186.93 | (46.39) | (39.48) | 9.79 |
| 8 | Exceptional Items | | | | |
| 9 | Profit/(Loss) from Ordinary Activities before Tax (7±8) | 186.93 | (46.39) | (39.48) | 9.79 |
| 10 | Tax Expenses | 32.55 | - | - | - |
| 11 | Net Profit/(Loss) from Ordinary Activities after Tax (9±10) | 154.38 | (46.39) | (39.48) | 9.79 |
| 12 | Extraordinary item (Net of Tax expenses) | | | | |
| 13 | Net Profit/(Loss) for the period (11±12) | 154.38 | (46.39) | (39.48) | 9.79 |
| 14 | Paid-up Equity Share Capital-[Face Value. Rs 10] | 1,515.24 | 1,515.24 | 1,515.24 | 1,515.24 |
| 15 | Reserve excluding revaluation reserve as per Balance sheet of previous accounting year | | | | 569.64 |
| 16 | Earning per share (EPS) (Face value of Rs.10 each) | | | | |
| a) | Basic & Diluted EPS before Extraordinary items (Not annualized) | 1.02 | (0.31) | (0.26) | 0.06 |
| b) | Basic & Diluted EPS after Extraordinary items (Not annualized) | 1.02 | (0.31) | (0.26) | 0.06 |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | Number of Shares | 9365490 | 9962490 | 10712490 | 9962490 |
| | Percentage of Shareholding | 61.81 | 65.75 | 70.70 | 65.75 |
| 2 | Promoters and promoter group Shareholding | | | | |
| a | Pledge / Encumbered | | | | |
| | Number of Shares | NIL | NIL | NIL | NIL |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL |
| | Percentage of Shares (as a % of the total Share Capital of the Company) | NIL | NIL | NIL | NIL |
| b | Non encumbered | | | | |
| | Number of Shares | 5786910 | 5189910 | 4439910 | 5189910 |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 |
| | Percentage of Shares (as a % of the total Share Capital of the Company) | 38.19 | 34.25 | 29.30 | 34.25 |

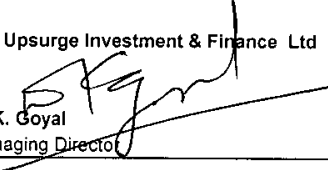
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CIN : L67120MH1994PLC079254



Upsurge Investment & Finance Ltd.

| PARTICULARS | | 3 Month ended 30-06-2014 |
|--|---|--|
| B | INVESTORS COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved during the quarter | NIL |
| Notes : | | |
| 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 8th August 2014 | | |
| 2 The Statutory Auditors of the company have conducted Limited Review of the the above financial results. | | |
| 3 Pursuant to the Companies Act, 2013 (the "Act") becoming effective from 1st April, 2014, the Company has recomputed the depreciation based on the useful life of the assets as prescribed in Schedule II of the Act. This has resulted in additional charge of depreciation of Rs.0.89 lacs for the quarter ended 30th June, 2014. | | |
| 4 Previous year / quarters figures has been regroup / rearranged wherever necessary. | | |
| | | For Upsurge Investment & Finance Ltd |
| Place:Mumbai | |  |
| Date: 08/08/2014 | | D. K. Goyal Managing Director |

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