

Upsurge Investment & Finance Ltd.

Statement of Unaudited Results for the Quarter and Six month ended 30-09-2014

(Rs.in lacs)

Sr. No	Particulars	3 months ended 30-09-2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year	Year to date figures for current period ended 30-09-2014	Year to date figures for previous period ended 30-09-2013	Previous Year Ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a Net Sales/Income from Operations	456.74	1,412.70	265.77	1869.44	410.30	952.01
	b Other operating Income	3.39	(7.25)	4.48	(3.86)	5.78	2.09
	Total Income from operations	460.13	1,405.45	270.25	1,865.58	416.08	954.10
2	Expenditure						
	a Cost of Material Consumed	-	-	-	-	-	-
	b Purchase of Stock- in- trade	780.53	877.17	214.22	1,657.70	350.90	1,057.39
	c Changes in inventories of Stock in trade	(355.30)	319.38	17.28	(35.92)	50.09	(162.70)
	d Employees Benefit Expense	5.23	4.50	5.19	9.73	11.58	20.69
	e Depreciation	1.61	1.47	0.90	3.08	1.81	3.27
	f Other Expenses	5.32	16.00	2.64	21.32	11.16	25.66
	Total Expenses	437.39	1,218.52	240.23	1,655.91	425.54	944.31
3	Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items (1±2)	22.74	186.93	30.02	209.67	(9.46)	9.79
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	22.74	186.93	30.02	209.67	(9.46)	9.79
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	22.74	186.93	30.02	209.67	(9.46)	9.79
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7±8)	22.74	186.93	30.02	209.67	(9.46)	9.79
10	Tax Expenses	3.86	32.55	-	36.41	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	18.88	154.38	30.02	173.26	(9.46)	9.79
12	Extraordinary item (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	18.88	154.38	30.02	173.26	(9.46)	9.79
14	Paid-up Equity Share Capital-[Face Value. Rs 10]	1515.24	1515.24	1,515.24	1,515.24	1,515.24	1,515.24
15	Reserve excluding revaluation reserve as per Balance sheet of previous accounting year	-	-	-	-	-	569.64
16	Earning per share (EPS) (Face value of Rs.10 each)						
	a) Basic & Diluted EPS before Extraordinary items (Not annualized)	0.12	1.02	0.20	1.14	(0.06)	0.06
	b) Basic & Diluted EPS after Extraordinary items (Not annualized)	0.12	1.02	0.20	1.14	(0.06)	0.06
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	9474590	9365490	10712490	9474590	10712490	9962490
	Percentage of Shareholding	62.53	61.81	70.70	62.53	70.70	65.75
2	Promoters and promoter group Shareholding						
	a Pledge / Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b Non encumbered						
	Number of Shares	5677810	5786910	4439910	5677810	4439910	5189910
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100.00
	Percentage of Shares (as a % of the total Share Capital of the Company)	37.47	38.19	29.30	37.47	29.30	34.25

Regd Office: 303, Morya Landmark-I, Behind Crystal Plaza, Off New Link Road, Andheri (West), Mumbai- 400 053.

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PARTICULARS		3 Months ended 30/09/2014
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved during the quarter	NIL
Notes :		
1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 4th November 2014		
2 The Statutory Auditors of the company have conducted Limited Review of the the above financial results.		
3 Previous year / quarters figures has been regroup / rearranged wherever necessary.		
Place: Mumbai Date: 04/11/2014		For Upsurge Investment & Finance Ltd. D.K.Goyal Managing Director

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