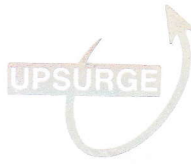


Upsurge Investment & Finance Ltd.

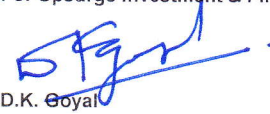
Audited Financial Results for the Quarter/Year ended 31-03-2014

(Rs.in lacs)

Sr. No	Particulars	3 months ended 31-03-2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013 in the previous year	Year to date figures for current period ended 31-03-2014	Previous Year Ended 31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	a Net Sales/Income from Operations	266.83	274.88	861.87	952.01	1,973.55
	b Other operating Income	(6.89)	3.20	-	2.09	16.48
	Total Income from operations	259.94	278.08	861.87	954.10	1,990.03
2	Expenditure					
	a Cost of Material Consumed	-	-	-	-	-
	b Purchase of Stock- in- trade	419.55	286.94	451.26	1,057.39	1,534.52
	c Changes in inventories of Stock in trade	(127.66)	(85.13)	429.55	(162.70)	399.25
	d Employees Benefit Expense	4.30	4.81	6.64	20.69	25.44
	e Depreciation	0.55	0.91	0.90	3.27	3.60
	f Other Expenses	9.59	4.91	4.92	25.66	28.65
	Total Expenses	306.33	212.44	893.27	944.31	1,991.46
3	Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items (1±2)	(46.39)	65.64	(31.40)	9.79	(1.43)
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	(46.39)	65.64	(31.40)	9.79	(1.43)
6	Finance Costs	-	-	0.93	-	4.72
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(46.39)	65.64	(32.33)	9.79	(6.15)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7±8)	(46.39)	65.64	(32.33)	9.79	(6.15)
10	Tax Expenses	-	7.64	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(46.39)	58.00	(32.33)	9.79	(6.15)
12	Extraordinary item (Net of Tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	(46.39)	58.00	(32.33)	9.79	(6.15)
14	Paid-up Equity Share Capital-[Face Value. Rs 10]	1515.24	1515.24	1,515.24	1,515.24	1,515.24
15	Reserve excluding revaluation reserve as per Balance sheet of previous accounting year	-	-	-	569.64	559.85
16	Earning per share (EPS) (Face value of Rs.10 each)					
	a) Basic & Diluted EPS before Extraordinary items (Not annualized)	(0.31)	0.38	(0.21)	0.06	(0.04)
	b) Basic & Diluted EPS after Extraordinary items (Not annualized)	(0.31)	0.38	(0.21)	0.06	(0.04)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	9962490	10349998	10712490	9962490	10712490
	Percentage of Shareholding	65.75	68.31	70.70	65.75	70.70
2	Promoters and promoter group Shareholding					
	a Pledge / Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b Non encumbered					
	Number of Shares	5189910	4802402	4439910	5189910	4439910
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100.00
	Percentage of Shares (as a % of the total Share Capital of the Company)	34.25	31.69	29.30	34.25	29.30



Upsurge Investment & Finance Ltd.

PARTICULARS		3 Months ended 31/03/2014
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved during the quarter	NIL
Notes :		
1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 26th May 2014.		
2 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.		
3 Previous year / quarters figures has been regroup / rearranged wherever necessary.		
Place: Mumbai Date: 26th May, 2014		For Upsurge Investment & Finance Ltd.  D.K. Goyal Managing Director