

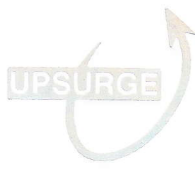
# Upsurge Investment & Finance Ltd.

## Statement of Unaudited Results for the Quarter and Nine month ended 31-12-2013

(Rs.in lacs)

Sr. No	Particulars	3 months ended 31-12-2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year	Year to date figures for current period ended 31-12-2013	Year to date figures for previous period ended 31-12-2012	Previous Year Ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	a Net Sales/Income from Operations	274.88	265.77	181.45	685.18	1,128.16	1,973.55
	b Other operating Income	3.20	4.48	-	8.98	-	16.48
	<b>Total Income from operations</b>	<b>278.08</b>	<b>270.25</b>	<b>181.45</b>	<b>694.16</b>	<b>1,128.16</b>	<b>1,990.03</b>
2	<b>Expenditure</b>						
	a Cost of Material Consumed	-	-	-	-	-	-
	b Purchase of Stock- in- trade	286.94	214.22	256.85	637.84	1,083.26	1,534.52
	c Changes in inventories of Stock in trade	(85.13)	17.28	(102.62)	(35.04)	(30.30)	399.25
	d Employees Benefit Expense	4.81	5.19	6.48	16.39	18.80	25.44
	e Depreciation	0.91	0.90	0.90	2.72	2.70	3.60
	f Other Expenses	4.91	2.64	7.50	16.07	23.73	28.65
	<b>Total Expenses</b>	<b>212.44</b>	<b>240.23</b>	<b>169.11</b>	<b>637.98</b>	<b>1,098.19</b>	<b>1,991.46</b>
3	<b>Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items (1±2)</b>	<b>65.64</b>	<b>30.02</b>	<b>12.34</b>	<b>56.18</b>	<b>29.97</b>	<b>(1.43)</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)</b>	<b>65.64</b>	<b>30.02</b>	<b>12.34</b>	<b>56.18</b>	<b>29.97</b>	<b>(1.43)</b>
6	Finance Costs	-	-	1.23	-	3.79	4.72
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>65.64</b>	<b>30.02</b>	<b>11.11</b>	<b>56.18</b>	<b>26.18</b>	<b>(6.15)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7±8)</b>	<b>65.64</b>	<b>30.02</b>	<b>11.11</b>	<b>56.18</b>	<b>26.18</b>	<b>(6.15)</b>
10	Tax Expenses	7.64	-	1.45	7.64	1.83	-
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9±10)</b>	<b>58.00</b>	<b>30.02</b>	<b>9.66</b>	<b>48.54</b>	<b>24.35</b>	<b>(6.15)</b>
12	Extraordinary item (Net of Tax expenses)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11±12)</b>	<b>58.00</b>	<b>30.02</b>	<b>9.66</b>	<b>48.54</b>	<b>24.35</b>	<b>(6.15)</b>
14	Paid-up Equity Share Capital-[Face Value. Rs 10]	1515.24	1515.24	1,515.24	1,515.24	1,515.24	1,515.24
15	Reserve excluding revaluation reserve as per Balance sheet of previous accounting year	-	-	-	-	-	559.85
16	Earning per share (EPS) (Face value of Rs.10 each)						
	a) Basic & Diluted EPS before Extraordinary items (Not annualized)	0.38	0.20	0.06	0.32	0.16	(0.04)
	b) Basic & Diluted EPS after Extraordinary items (Not annualized)	0.38	0.20	0.06	0.32	0.16	(0.04)
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	Number of Shares	10349998	10712490	10712490	10349998	10712490	10712490
	Percentage of Shareholding	68.31	70.70	70.70	68.31	70.70	70.70
2	Promoters and promoter group Shareholding						
	a Pledge / Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b Non encumbered						
	Number of Shares	4802402	4439910	4439910	4802402	4439910	4439910
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100.00
	Percentage of Shares (as a % of the total Share Capital of the Company)	31.69	29.30	29.30	31.69	29.30	29.30

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# Upsurge Investment & Finance Ltd.

PARTICULARS		3 Months ended 31/12/2013
B	<b>INVESTORS COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved during the quarter	NIL
<b>Notes :</b>		
1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 12th February 2014		
2 The Statutory Auditors of the company have conducted Limited Review of the the above financial results.		
3 Previous year / quarters figures has been regroup / rearranged wherever necessary.		
Place: Mumbai		For Upsurge Investment & Finance Ltd.
Date: 12 <sup>th</sup> February, 2014		D.K. Coyat Managing Director

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