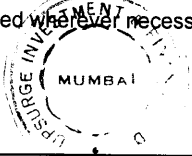


Upsurge Investment & Finance Ltd.

Statement of Unaudited Financial Results for the Quarter ended 30-06-2012

Sr. No	Particulars	(Rs.in lacs)			
		Quarter Ended 30.06.2012	Preceding 3 months ended 31.03.2012	Quarter Ended 30.06.2011	Year Ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a Net Sales/Income from Operations	272.79	666.64	223.52	1,396.43
	b Other operating Income	-	-	-	-
	Total Income from operations	272.79	666.64	223.52	1,396.43
2	Expenditure				
	a : (Increase)/Decrease in Stock-in-Trade	163.09	(422.78)	(257.28)	(502.27)
	b : Consumption of Raw Material	-	-	-	-
	c : Purchase of traded goods	208.29	880.81	444.63	1,889.39
	d : Employees Cost	6.09	6.31	5.99	25.05
	e : Depreciation	0.90	0.89	0.76	3.18
	f : Other Expenditure	8.84	6.02	21.96	32.30
	Total Expenses	387.21	471.25	216.06	1,447.65
3	Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items (1±2)	(114.42)	195.39	7.46	(51.22)
4	Other Income	-	-	-	0.05
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	(114.42)	195.39	7.46	(51.17)
6	Finance Costs	1.15	0.18	-	0.32
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(115.57)	195.21	7.46	(51.49)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7±8)	(115.57)	195.21	7.46	(51.49)
10	Tax Expenses	-	-	0.61	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(115.57)	195.21	6.85	(51.49)
12	Extraordinary item (Net of Tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	(115.57)	195.21	6.85	(51.49)
14	Paid-up Equity Share Capital-[Face Value. Rs 10]	1,515.24	1,515.24	1,515.24	1,515.24
15	Reserve excluding revaluation reserve as per Balance sheet of previous accounting year	-	-	-	566.00
16	Earning per share (EPS) (Face value of Rs.10 each)				
	a) Basic & Diluted EPS before Extraordinary items (Not annualized)	(0.76)	1.29	0.05	(0.34)
	b) Basic & Diluted EPS after Extraordinary items (Not annualized)	(0.76)	1.29	0.05	(0.34)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of Shares	10712490	10712490	10711590	10712490
	Percentage of Shareholding	70.70	70.70	70.69	70.70
2	Promoters and promoter group Shareholding				
	a Pledge / Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL
	b Non encumbered				
	Number of Shares	4439910	4439910	4439910	4439910
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of Shares (as a % of the total Share Capital of the Company)	29.30	29.30	29.30	29.30

Upsurge Investment & Finance Ltd.

	PARTICULARS	3 Month ended 30-06-2012
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved during the quarter	Nil
<p>Notes :</p> <ol style="list-style-type: none"> 1 The above financial results have been received by the Audit Committee and approved by the Board of Directors at the meeting held on 14th August, 2012. 2 The Statutory Auditors of the company have conducted Limited Review of the the above financial results. 3 Previous year / quarters figures has been regroup / rearranged wherever necessary. 		
Place: Mumbai Date: 14/08/2012		 <p>For Upsurge Investment & Finance Ltd D. K. Goyal Managing Director</p>