

Upsurge Investment & Finance Ltd.

Statement of Unaudited Results for the Quarter and year ended 31-03-2012

(Rs.in lacs)

Sr. No	Particulars	3 months ended 31-03-2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended 31.03.2011	Year to date figures for current period ended 31-03-2012	Previous Year Ended 31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a Net Sales/Income from Operations	666.64	202.07	584.19	1396.89	2,142.54
	b Other operating Income	-	-	-	-	-
	Total Income from operations	666.64	202.07	584.19	1,396.89	2,142.54
2	Expenditure					
	a : (Increase)/Decrease in Stock-in-Trade	(422.78)	58.60	(54.51)	(499.27)	(11.31)
	b : Consumption of Raw Material	-	-	-	-	-
	c : Purchase of traded goods	880.81	279.15	655.60	1,886.39	2,082.99
	d : Employees Cost	6.31	6.30	6.28	25.06	24.04
	e : Depreciation	0.89	0.76	0.47	3.17	3.18
	f : Other Expenditure	6.02	9.81	11.80	30.69	37.94
	Total Expenses	471.25	354.62	619.64	1,446.04	2,136.84
3	Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items (1±2)	195.39	(152.55)	(35.45)	(49.15)	5.70
4	Other Income	-	-	-	-	0.06
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	195.39	(152.55)	(35.45)	(49.15)	5.76
6	Finance Costs	0.18	-	-	0.32	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	195.21	(152.55)	(35.45)	(49.47)	5.76
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7±8)	195.21	(152.55)	(35.45)	(49.47)	5.76
10	Tax Expenses	-	-	(6.47)	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	195.21	(152.55)	(28.98)	(49.47)	5.76
12	Extraordinary item (Net of Tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	195.21	(152.55)	(28.98)	(49.47)	5.76
14	Paid-up Equity Share Capital-[Face Value. Rs 10]	1515.24	1515.24	1,515.24	1515.24	1,515.24
15	Reserve excluding revaluation reserve as per Balance sheet of previous accounting year	-	-	-	-	617.49
16	Earning per share (EPS) (Face value of Rs.10 each)					
	a) Basic & Diluted EPS before Extraordinary items (Not annualized)	1.29	(1.01)	(0.19)	(0.33)	0.05
	b) Basic & Diluted EPS after Extraordinary items (Not annualized)	1.29	(1.01)	(0.19)	(0.33)	0.05
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	10712490	10712490	10710590	10712490	10710590
	Percentage of Shareholding	70.70	70.70	70.69	70.70	70.69
2	Promoters and promoter group Shareholding					
	a Pledge / Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b Non encumbered					
	Number of Shares	4439910	4439910	4441810	4439910	4441810
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100.00
	Percentage of Shares (as a % of the total Share Capital of the Company)	29.30	29.30	29.31	29.30	29.31
	B					
	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter					NIL
	Received during the quarter					13
	Disposed of during the quarter					13
	Remaining unresolved during the quarter					NIL
	Notes :					
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 7th May 2012					
2	The Statutory Auditors of the company have conducted Limited Review of the the above financial results.					
3	Previous year / quarters figures has been regroup / rearranged wherever necessary.					
	For Upsurge Investment & Finance Ltd.					
	D.K.Goyal					
	Managing Director					
	Place: Mumbai					
	Date: 07/05/12					

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