

## Upsurge Investment & Finance Ltd.

### Unaudited Financial Results (Provisional) for the Quarter Ended 30.06.2011

(Rs.in lacs)

Sr. No	Particulars	Quarter ended	Quarter ended	Year ended
		30.06.2011	30.6.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Audited)
1	a Net Sales/Income from Operations	223.52	507.79	2142.54
	b Other operating Income	-	-	-
	<b>Total Income</b>	<b>223.52</b>	<b>507.79</b>	<b>2,142.54</b>
2	<b>Expenditure</b>			
	a : (Increase)/Decrease in Stock-in-Trade	(257.28)	40.57	(11.31)
	b : Consumption of Raw Material	-	-	-
	c : Purchase of traded goods	444.63	416.96	2,082.99
	d : Employees Cost	5.99	5.31	24.04
	e : Depreciation	0.76	0.90	3.18
	f : Other Expenditure	21.96	10.85	37.94
	<b>g Total</b>	<b>216.06</b>	<b>474.59</b>	<b>2,136.84</b>
3	Profit/(Loss) from Operations before other Income, Interest and Exceptional Items (1-2)	7.46	33.20	5.70
4	Other Income	-	-	0.06
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	7.46	33.20	5.76
6	Interest	-	-	-
7	Profit/(Loss) after interest but before exceptional items (5-6)	7.46	33.20	5.76
8	Exceptional Items	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	7.46	33.20	5.76
10	Tax Expenses	0.61	4.40	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	6.85	28.80	5.76
12	Extraordinary item	-	-	-
13	Net Profit/(Loss) for the period (11-12)	6.85	28.80	5.76
14	Paid-up Equity Share Capital-[Face Value. Rs 10]	1515.24	915.24	1515.24
15	Reserve excluding revaluation reserve	-	-	617.49
16	Basic & Diluted EPS	0.05	0.31	0.05
17	<b>Public Shareholding</b>			
	Number of Shares	10711590	5409790	10710590
	% of Shareholding	70.69	59.11	70.69
18	<b>Promoters and promoter group Shareholding</b>			
	a Pledge / Encumbered			
	Number of Shares	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL
	b Non encumbered			
	Number of Shares	4439910	3742610	4441810
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	Percentage of Shares (as a % of the total Share Capital of the Company)	29.30	40.89	29.31

**Notes :**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 29th July 2011.
- 2 There is no business activities in subsidiary company, hence consolidated figures are not given separately.
- 3 There were no investors complaints during the quarter ended 30<sup>th</sup> June 2011
- 4 Previous years figures has been regroup / rearranged wherever necessary.

For Upsurge Investment & Finance Ltd.

D.K.Goyal  
Managing Director

Place: Mumbai

Date: 29th July 2011