

Upsurge Investment & Finance Ltd.

Unaudited Financial Results (Provisional) for the Quarter Ended 30.09.2010

(Rs.in lacs)

Sr. No	Particulars	3 months ended 30.09.2010	Corresponding 3 months ended 30.09.2009	Six month ended 30.09.2010	Corresponding Six month ended 30.09.2009	Year Ended 31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a Net Sales/Income from Operations	271.93	221.81	779.72	450.06	1,917.37
	b Other operating Income	-	-	-	-	-
	Total Income	271.93	221.81	779.72	450.06	1,917.37
2	Expenditure					
	a :(Increase)/Decrease in Stock-in-Trade	(46.71)	(260.63)	(6.14)	(171.22)	(143.77)
	b : Consumption of Raw Material	-	-	-	-	-
	c : Purchase of traded goods	267.98	427.42	684.94	504.20	1,982.60
	d : Employees Cost	6.42	3.70	11.73	7.39	16.69
	e : Depreciation	0.91	0.86	1.81	1.72	3.52
	f : Other Expenditure	22.83	13.24	33.68	29.68	50.40
	g Total	251.43	184.59	726.02	371.77	1,909.44
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	20.50	37.22	53.70	78.29	7.93
4	Other Income	-	-	-	-	0.13
5	Profit before Interest and Exceptional Items (3+4)	20.50	37.22	53.70	78.29	8.06
6	Interest	-	-	-	-	-
7	Profit after interest but before exceptional items (5-6)	20.50	37.22	53.70	78.29	8.06
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	20.50	37.22	53.70	78.29	8.06
10	Tax Expenses	4.34	4.45	8.74	10.75	-
11	Net Profit from Ordinary Activities after Tax (9-10)	16.16	32.77	44.96	67.54	8.06
12	Extraordinary item	-	-	-	-	-
13	Net Profit for the period (11-12)	16.16	32.77	44.96	67.54	8.06
14	Paid-up Equity Share Capital-[Face Value. Rs 10]	915.24	915.24	915.24	915.24	915.24
15	Reserve excluding revaluation reserve	-	-	-	-	551.73
16	Basic & Diluted EPS	0.18	0.36	0.49	0.74	0.09
17	Public Shareholding					
	Number of Shares	5409790	5409790	5409790	5409790	5409790
	% of Shareholding	59.11	59.11	59.11	59.11	59.11
18	Promoters and promoter group Shareholding					
	a Pledge / Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b Non encumbered					
	Number of Shares	3742610	3742610	3742610	3742610	3742610
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100.00
	Percentage of Shares (as a % of the total Share Capital of the Company)	40.89	40.89	40.89	40.89	40.89

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 29th October 2010
- 2 Company has allotted 60,00,000 Equity Shares of Rs. 10/- each at a premium of Rs. 1/- per share on 06/10/2010 upon conversion of warrants which were issued earlier to Promoters and Others on preferential basis.
- 3 There were no investors complaints during the quarter ended 30th September 2010
- 4 Previous years figures has been regroup / rearranged wherever necessary.

For Upsurge Investment & Finance Ltd.

D.K.Goyal
Managing Director

Place: Mumbai

Date: 29th October 2010