



Upsurge Investment & Finance Ltd.

Unaudited Financial Results (Provisional) for the Quarter Ended 31.03.2011

(Rs.in lacs)

Sr. No	Particulars	3 months ended 31.03.2011	Corresponding 3 months ended 31.03.2010	Year to date figure for the year ended 31.03.2011	Year to date figure for the year ended 31.03.2010	Year Ended 31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a Net Sales/Income from Operations	584.19	663.05	2166.01	1,922.96	1,917.37
	b Other operating Income	-	-	-	-	-
	Total Income	584.19	663.05	2,166.01	1,922.96	1,917.37
2	Expenditure					
	a :(Increase)/Decrease in Stock-in-Trade	(54.51)	(12.67)	(11.32)	(151.92)	(143.77)
	b : Consumption of Raw Material	-	-	-	-	-
	c : Purchase of traded goods	655.60	723.00	2,082.99	1,981.75	1,982.60
	d : Employees Cost	6.28	4.87	24.04	16.68	16.69
	e : Depreciation	0.47	0.90	3.18	3.52	3.52
	f : Other Expenditure	11.80	2.97	59.36	64.65	50.40
	g Total	619.64	719.07	2,158.25	1,914.68	1,909.44
3	Profit/(Loss) from Operations before other Income, Interest and Exceptional Items (1-2)	(35.45)	(56.02)	7.76	8.28	7.93
4	Other Income	-	-	-	-	0.13
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	(35.45)	(56.02)	7.76	8.28	8.06
6	Interest	-	-	-	-	-
7	Profit/(Loss) after interest but before exceptional items (5-6)	(35.45)	(56.02)	7.76	8.28	8.06
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(35.45)	(56.02)	7.76	8.28	8.06
10	Tax Expenses	(6.47)	(8.34)	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(28.98)	(47.68)	7.76	8.28	8.06
12	Extraordinary item	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(28.98)	(47.68)	7.76	8.28	8.06
14	Paid-up Equity Share Capital-[Face Value. Rs 10]	1515.24	915.24	1515.24	915.24	915.24
15	Reserve excluding revaluation reserve	-	-	-	-	551.73
16	Basic & Diluted EPS	(0.19)	(0.52)	0.05	0.09	0.09
17	Public Shareholding					
	Number of Shares	10710590	5409790	10710590	5409790	5409790
	% of Shareholding	70.69	59.11	70.69	59.11	59.11
18	Promoters and promoter group Shareholding					
	a Pledge / Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b Non encumbered					
	Number of Shares	4441810	3742610	4441810	3742610	3742610
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100.00
	Percentage of Shares (as a % of the total Share Capital of the Company)	29.31	40.89	29.31	40.89	40.89

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 5th May 2011
- There is no business activities in subsidiary company, hence consolidated figures are not given separately.
- There were no investors complaints during the quarter ended 31st March 2011
- Previous years figures has been regroup / rearranged wherever necessary.

For Upsurge Investment & Finance Ltd.

D.K.Goyal
Managing Director

Place: Mumbai
Date: 5th May 2011

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